

ANNUAL REPORT	SIGNED
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SUMMARIZED 9/20/12	Rd
CLOSED 10/26/12	Rd

State of New Hampshire

Public Utilities Commission

Concord

Water Utilities - Classes C

ANNUAL REPORT
OF

Rosebrook Water Company, Inc.

(Exact Legal Name of Respondent)

(If name was changed during the year, show previous name and date of change)

n/a

FOR THE YEAR ENDED DECEMBER 31, 2011

Officer or other person to whom correspondence should be addressed regarding this report:

Name: Charles E. Adams
 Title: President
 Address: BW Clubhouse, 310 Mt. Washington Hotel Road, Bretton Woods, N.H. 03575
 Telephone #: (603) 278-1169

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A-1 GENERAL INSTRUCTIONS

1. This form of Annual Report is for the use of water companies operating in the State of New Hampshire.
2. This Annual Report Form shall be filed with the New Hampshire Public Utilities Commission, 8 Old Suncook Road, Concord, New Hampshire 03301-5185, on or before March 31 of each year, in accordance with the requirements of New Hampshire RSA 374:13 Form of Accounts and Records.
3. The word "Respondent", whenever used in this report, means the person, firm, association or corporation on whose behalf the report is filed.
4. The report should be typed or a computer facsimile report will be accepted if submitted on standard size (8 1/2 X 11) paper. All dollar amounts should be reported to the nearest whole dollar. All entries should be legible and in permanent form.
5. Unless otherwise indicated, the information required in the Annual Report shall be taken from the accounts and other records prescribed in PART Puc 610 and the definitions and instructions contained therein shall also apply to this report whenever applicable.
6. Instructions should be carefully observed and each question should be answered fully and accurately whether or not it has been answered in a previous Annual Report. If the word "No" or "None" truly and completely states the fact, it should be used to answer any particular inquiry or any portion thereof. If any schedule or inquiry is inapplicable to the respondent, the words "Not Applicable" or "n/a" should be used to answer.
7. Entries of a contrary or opposite character (such as decreases reported in a column providing for both increases and decreases) should be enclosed in parentheses.
8. Wherever schedules call for comparisons of figures of a previous year, the figures reported must be based upon those shown by the Annual Report of the previous year, or an appropriate narrative explanation given and submitted as an attachment to the Annual Report.
9. Attachments and additional schedules inserted for the purpose of further explanation of accounts or schedules should be made on durable paper conforming to this form in size and width of margin. The inserts should be securely bound in the report. Inserts should bear the name of the Respondent, the applicable year of the report, the schedule numbers and titles of the schedules to which they pertain.
10. All accounting terms and phrases used in this Annual Report are to be interpreted in accordance with PART Puc 610 Uniform System of Accounts for Water Utilities prescribed by this commission.
11. If the Respondent makes a report for a period less than a calendar year, the beginning and the end of the period covered must be clearly stated on the front cover and throughout the report where the year or period is required to be stated.
12. Whenever schedules request Current Year End Balance and Previous Year End Balance, the figures reported are based on fiscal year end general ledger account balances.
13. Increases over 10% from preceding year are to be explained in a letter.

A-2 IDENTITY OF RESPONDENT

Give the exact name under which the utility does business: Rosebrook Water Company, Inc.

Full name of any other utility acquired during the year and date of acquisition: None

Location of principal office: BW Clubhouse, 310 Mt. Washington Hotel Road, Bretton Woods, N. H. 03575

State whether the utility is a corporation, joint stock association, a firm or partnership, or an individual: Corporation

If a corporation or association, give date of incorporation, State under whose laws incorporated, and whether incorporated

under special act or general law: July 10, 1978 - N. H. General Law

If incorporated under special act, given chapter and session date: N/A

Give date when company was originally organized and date of any reorganization:

May 28, 1947 Reorganized July 10, 1978

Name and addresses of principal office of any corporations, trusts or association owning, controlling or operating respondent: Celebration Bretton Woods, LLC, c/c Celebration Associates, LLC, P. O. Box 889, 5 Main Strret, Hot Springs, Virginia 24445

Name and addresses of principal office of any corporation, trusts or association owned, controlled or operated by the

respondent: N/A

Date when respondent first began to operate as a utility*: July 10, 1978

If the respondent is engaged in any business not related to utility operation, give particulars: N/A

If the status of the respondent has changed during the year in respect to any of the statements made above, give

particulars: N/A

If the utility is a foreign corporation which operated in New Hampshire prior to June 1, 1911, give date on which permission was granted to operate under N. H. RSA 374:25, Exceptions and N. H. RSA 374:26 Permission. N/A

*If engaged in operations of utilities of more than one type, give dates for each.

A-3 OATH

ANNUAL REPORT
of
Rosebrook Water Company

TO THE
STATE OF NEW HAMPSHIRE
PUBLIC UTILITIES COMMISSION
For the year ended December 31,
2011

State of New Hampshire.
County of Carroll

I, the undersigned, Charles E. Adams of the Rosebrook Water Company on our oath do severally say that the foregoing report has been prepared, under our direction, from the original books, papers and records of said utility, that we carefully examined the same, and declare the same to be a complete and correct statement of the business and affairs of said utility, in respect to each and every matter and thing therein set forth to the best of our knowledge, information and belief, and that the accounts and figures contained in the foregoing report embraces all of the financial operations of said utility during the period for which said report is made.

Charles E. Adams

President

Subscribed and sworn to before me this

20th day of *March*, 2012

Patricia G. Foutz

County of Bath; State of Virginia

Commission expires June 30, 2015



A-4 LIST OF OFFICERS

*Includes compensation received from all sources except directors fee.

Line No.	Title of Officer	Name	Residence	Compensation*
1	President	Charles E. Adams	Charlottesville, VA	\$ -
2				
3				
4				
5				
6				
7				
8				
9				
10				

LIST OF DIRECTORS

Line No.	Name	Residence	Length of Term	Term Expires	No. of Meetings Attended	Annual Fees
11	Charles E. Adams	Charlottesville, VA	1 year		-	\$ -
12						
13						
14						
15						
16						
17						
18						
19						
20						
21						
22						
23						
24						
25	List Directors' Fee per meeting					

* Includes compensation received from all sources except directors fees.

A-5 SHAREHOLDER AND VOTING POWERS

Line No.					
1	Indicate total of voting power of security holders at close of year: 200		Votes: 200		
2	Indicate total number of shareholders of record at close of year according to classes of stock: 1				
3					
4					
5	Indicate the total number of votes cast at the latest general meeting: There was no meeting, just written consent of the sole shareholder.				
6	Give date and place of such meeting:				
7	Give the following information concerning the ten security holders having the highest voting powers in the corporation, the officers, directors and each holder of one percent or more of the voting stock: (Section 7, Chapter 182, Laws of 1933)				
	Name	Address	No. of Votes	Number of Shares Owned	
				Common	Preferred
8	BW Land Holdings LLC	Celebration Bretton Woods, LLC, c/o Celebration Associates, LLC, P. O. Box 889, 5 Main Street Hot Springs, VA 24445	200	200	
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					

A-6 LIST OF TOWNS SERVED

List by operating divisions the towns served directly, indicating those in which franchise is for limited area by an asterisk (*) after name. Give population of the area and the number of customers.

Line No.	Town	Population of Area	Number of Customers	Line No.	Town	Population of Area	Number of Customers
1	Carroll	600	404	16	Sub Totals Forward:	600	404
2				17			
3				18			
4				19			
5				20			
6				21			
7				22			
8				23			
9				24			
10				25			
11				26			
12				27			
13				28			
14				29			
15	Sub Totals Forward:	600	404	30	Total	600	404

A-7 PAYMENTS TO INDIVIDUALS

List names of all individuals, partnerships, or corporations to whom payments totaling \$10,000 or more for services rendered were made or accrued during the year, and the amount paid or accrued to each. Where payments or accruals to the individual members of a partnership or firm together total \$10,000 or more, list each individual and the amount paid or due each.

Line No.	Name	Address	Amount
1	BW Club , LLC	Bretton Wood, N. H.	\$ 16,296
2	BW Services	Bretton Wood, N. H.	33,500
3	FXLyons	Intervale, N. H.	39,851
4	Dodge Contracting, Inc.	Littleton, N. H.	12,431
5	Horizon	Littleton, N. H.	19,154
6	PSNH	Manchester, N. H.	20,878
7	Devine, Millimet & Branch	Manchester, N. H.	14,818
8	St. Cyr & Assoc.	Biddeford, Me.	10,858
9			
10			
11			
12			
13			
14			
15			
16			
17			
18			
19			
20			
21			
22			
23			
24			
25			
26			
27			
28			
29			
30	Total		\$ 167,786

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A-8 MANAGEMENT FEES AND EXPENSES

List all individuals, associations, corporations or concerns with whom the company has any contract or agreement covering management or supervision of its affairs such as accounting, financing, engineering, construction, purchasing operation, etc., and show the total amount paid to each for the year. Designate by asterisk (*) those organizations which are "Affiliates" as defined in Chapter 182, Section 1, Laws of 1933.

Line No.	Name (b)	Date of Contract (c)	Date of Expiration (d)	Character of Services (e)	Amount Paid or Accrued for each Class (f)	Distribution of Accruals or Payments		
						To Fixed Capital (g)	To Operating Expense (h)	To Other Accounts (i)
1	BW Club, LLC			Mgmt / Oper	\$ 13,398		\$ 13,398	
2	MWH Construction Co., LLC				6,293	5,522	771	-
3	BW Services, LLC			Mgmt/Oper	33,500		33,500	
4								
5								
6								
7								
8								
9								
10								
11				Totals	\$ 53,191	\$ 5,522	\$ 47,669	\$ -

Have copies of all contracts or agreements been filed with the commission?

Detail of Distributed Charges to Operating Expenses (Column h)				
Line No.	Contract/Agreement Name	Account No.	Account Title	Amount
12	BW Club, LLC	923	Outside Service	\$ 13,398
13	MWH Construction Co., LLC	923	Outside Service	771
14	BW Services, LLC	923	Outside Service	33,500
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				
30			Total	\$ 47,669

A-9 BUSINESS CONTRACTS WITH OFFICERS, DIRECTORS AND AFFILIATES

List all contracts, agreements, or other business agreements* entered into during the calendar year (other than compensation related to position with Respondents) between the Respondent and officer and director listed on Schedule A-3, Oath. In addition, provide the same information with respect to professional services for each firm partnership, or organization with which the officer and director is affiliated.

Line No.	Name of Officer, Director or Affiliate	Identification of Service or Product	Affiliation or Connection	Amount	Name and Address of Affiliate Entity
1	See Schedule A-8				
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
23					

* Business Agreements, for this schedule, shall mean any oral or written business arrangement which binds the concerned parties for the products or services during the reporting year and future years. Although the Respondent and/or other companies will benefit from the arrangements, the officer or director is, however, acting on behalf or for the benefit of other companies or persons.

A-11 BUSINESS TRANSACTIONS WITH RELATED PARTIES

List each contract, agreement, or other business transaction exceeding a cumulative amount of \$500 in any one year, entered into between the Respondent and a business or financial organization, firm, or partnership named on Schedule A-3, Oath, identifying the parties, amounts, dates and product, asset or service involved.

PART 1-SERVICES AND PRODUCTS RECEIVED OR PROVIDED

List all transactions involving services and products received or provided. This would include management, legal and accounting services; computer services; engineering & construction services; repairing and servicing of equipment; material and supplies furnished; leasing of structures, land and equipment; all rental transactions; sale, purchase or transfer of various products.

Line No.	Name of Company or Related Party	Description of Service and/or Name of Product	Contract or Agreement Effective Dates	Annual Charges	
				(P) urchased or (S) old	Amount
1	See Schedule A-8				
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					

**A-11 BUSINESS TRANSACTIONS WITH RELATED PARTIES
PART II - SALE, PURCHASE AND TRANSFER OF ASSETS**

List all transactions relating to the purchase, sale or transfer of assets. Examples of transaction types include: (1) purchase, sale or transfer of equipment, (2) purchase, sale or transfer of land and structures, (3) purchase, sale or transfer of securities, (4) noncash transfers of assets, (5) noncash dividends other than stock dividends, (6) write off of bad debts or loans.

Columnar instructions are as follows:

- (a) Enter name of related party or company.
- (b) Describe the type of assets purchased, sold or transferred.
- (c) Enter the total received or paid. Indicate purchase with "P" and sale with "S".
- (d) Enter the net book cost for each item reported.
- (e) Enter the net profit or loss for each item (column (c) - column (d)).
- (f) Enter the fair market value for each item reported. In space below or in a supplemental schedule, describe the basis used to calculate fair market value.

Line No.	Name of Company or Related Party (a)	Description of items (b)	Sale or Purchase Price (c)	Net Book Value (d)	Gain or Loss (e)	Fair Market Value (f)
1	None					
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						

A-12 IMPORTANT CHANGES DURING THE YEAR

Give concise answers to each of the following, numbering them in accordance with the inquiries. Each inquiry should be answered. If "none" or "not applicable" state that fact as a response. If information which answers an inquiry is given elsewhere in the report, reference to the schedule in which it appears will be sufficient.

1. Changes in and important additions to franchise rights: Describe the actual consideration given therefore and state from whom the franchise rights were acquired. If acquired without the payment of consideration, state that fact. None
2. Acquisition of ownership in other companies; reorganization, merger, or consolidation with other companies: give names of companies involved, particulars concerning the transactions, and reference to Commission authorization. None
3. Brief description of source of supply, pumping, treatment, and transmission and distribution plant under construction at end of year. The Company is replacing the water storage tank roof.
4. Brief description of source of supply, pumping, treatment, and transmission and distribution plant, operation of which was begun during the year. The Company added a telemetry system to the water storage tank.
5. Extensions of system (mains and service) to new franchise areas under construction at end of year. None
6. Extensions of the system (mains and service) put into operation during the year. None
7. Completed plant purchased, leased, sold or dismantled: Specifying items, parties and dates, and also reference to NHPUC docket number under which authority was given to acquire, lease, or sell. For purchase and sale of completed plants, specify the date on which deed was executed. N/A
8. Statement of important units of plant and equipment installed or permanently withdrawn from service during the year, not covered by inquiries 3 to 7 preceding. N/A
9. Changes in articles of incorporation or amendments to charter: Explain the nature and purpose of such changes or amendments. None
10. State briefly the status of any materially important legal proceedings pending at the end of the year, and the results of any such proceedings culminated during the year. None
11. Obligation incurred or assumed by respondent as guarantor for the performance by another of any agreement or obligation, excluding ordinary commercial paper maturing on demand or not later than one year after date of issue: State on behalf of whom the obligation was assumed and amount of the obligation. Give reference to Commission authorization if any was required. None
12. Estimated increase or decrease in annual revenues due to important rate changes: State effective date and approximate amount of increase or decrease for each revenue classification and the number of customers affected. None
13. State the annual effect of each important change in wage scales. Include also the effective date and the portion applicable to operations. N/A
14. All other important financial changes, including the dates purposes of all investment advances made during the year to or from an associated company. None
15. Describe briefly any materially important transaction of the respondent not disclosed elsewhere in this report in which an officer, director, security holder, voting trustee, associated company or known associate of any of these persons was a party or in which any person had a material interest. None

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Class C Water Utility

F-1 BALANCE SHEET
Assets and Other Debits

Line #	Acct #	Account Title (a)	Ref Sch (b)	Current Year End Balance (c)	Previous Year End Balance (d)	Increase or Decrease (e)
UTILITY PLANT						
1	101->105	Utility Plant	F-6	\$1,217,277	\$1,148,154	\$69,123
2	108+110	Less: Accumulated Depreciation & Amortization	F-6	528,912	493,057	35,855
3		Net Plant		\$688,365	\$655,097	\$33,268
4	114-115	Utility Plant Acquisition Adjustment - Net	F-7	(35,257)	(40,267)	5,010
5		Total Net Utility Plant		\$653,108	\$614,830	\$38,278
OTHER PROPERTY AND INVESTMENTS						
6	121	Nonutility Property	-			
7	122	Less: Accumulated Depreciation & Amortization	-			
8		Net Nonutility Property				
9	124	Utility Investments	-			
10	127	Depreciation Funds	-			
11		Total Other Property and Investments		\$0	\$0	\$0
CURRENT AND ACCRUED ASSETS						
12	131	Cash	-	\$165,160	214,208	(\$49,048)
13	132	Special Deposits	-			
14	141-143	Accounts Receivable Net	-	51,645	51,296	349
15	151	Plant Materials and Supplies	-	853	1,350	(497)
16	162+163	Prepayments	-	5,586	4,371	1,215
17	174	Miscellaneous Current and Accrued Assets	-			
18		Total Current and Accrued Assets		\$223,244	\$271,225	(\$47,981)
DEFERRED DEBITS						
19	186	Miscellaneous Deferred Debits	-	\$25,342	\$25,342	\$0
20	190	Accumulated Deferred Income Taxes	-	-	-	-
21		Total Deferred Debits		\$25,342	\$25,342	\$0
22		TOTAL ASSETS AND OTHER DEBITS		\$901,694	\$911,397	(\$9,703)

Class C Water Utility

F-1 BALANCE SHEET
Equity Capital and Liabilities

Line #	Acct #	Account Title (a)	Ref Sch (b)	Current Year End Balance (c)	Previous Year End Balance (d)	Increase or (Decrease) (e)
EQUITY CAPITAL						
1	201	Common Stock Issued	F-31	\$1,000	\$1,000	\$0
2	204	Preferred Stock Issued	F-31			
3	211	Other Paid In Capital	-	451,303	451,303	-
4	217	Retained Earnings	F-3	\$52,952	\$10,201	42,751
5	218	Proprietary Capital (Proprietorships & Partnerships only)	F-4			
6		Total Equity Capital		\$505,255	\$462,504	\$42,751
LONG TERM DEBT						
7	224	Other Long-Term Debt	F-35	\$35,483	\$44,384	(\$8,901)
		Total Long Term Debt		\$ 35,483	\$44,384	(\$8,901)
CURRENT AND ACCRUED LIABILITIES						
8	231	Accounts Payable	-	\$15,233	\$53,913	(\$38,680)
9	232	Notes Payable	F-36			
10	235	Customer Deposits	-			
11	236	Accrued Taxes	F-38			-
12	237	Accrued Interest	-			
13	241	Miscellaneous Current & Accrued Liabilities	-	(625)		(625)
14		Total Current and Accrued Liabilities		\$14,608	\$53,913	(\$39,305)
OTHER LIABILITIES						
15	252	Advances for Construction	-			
16	253	Other Deferred Credits	-	79,144	209,144	(130,000)
17	255	Accumulated Deferred Investment Tax Credit	-			
18	265	Miscellaneous Operating Reserves	-			
19	271-272	CIAC - Net	F-46	180,344	57,053	123,291
20	281->283	Accumulated Deferred Income Taxes	-	86,860	84,399	2,461
21		Total Other Liabilities		\$346,348	\$350,596	(\$4,248)
22		TOTAL EQUITY CAPITAL AND LIABILITIES		\$901,694	\$911,397	(\$9,703)

Class C Water Utility

F-2 STATEMENT OF INCOME

Line #	Acct #	Account Title (a)	Ref Sch (b)	Current Year (c)	Previous Year (d)	Increase or (Decrease) (e)
UTILITY OPERATING INCOME						
1	400	Operating Revenue	F-47	\$209,518	\$193,656	\$15,862
2	-	Operating Expenses:				
3	401	Operation and Maintenance	F-48	\$132,857	\$162,782	(\$29,925)
4	403	Depreciation	F-12	36,482	34,476	2,006
5	405	Amortization of CIAC	F-46.4	(6,709)	(6,574)	(135)
6	406	Amortization of Utility Plant Acquisition Adj	F-49	(5,010)	(5,010)	0
7	407	Amortization - Other	F-49			
8	408	Taxes Other Than Income	F-50	8,920	7,516	1,404
9	-	Income Taxes (409.1+410.1+411.1+412.1)	-	2,403	15,839	(13,436)
10		Total Operating Expenses		\$168,943	\$209,029	(\$40,086)
11		Net Operating Income (Loss)		\$40,575	(\$15,373)	\$55,948
OTHER INCOME AND DEDUCTIONS						
12	419	Interest & Dividend Income	-	\$3,612	\$1,797	\$1,815
13	420	Allowance for Funds Used During Construction	-			
14	421	Non-Utility Income	-			
15	422	Gain (Loss) From Disposition Nonutility Property	-			
16	426	Miscellaneous Non-Utility Expenses	F-57			
17	427	Interest Expense	-	(1,436)	(1,747)	311
18	-	Taxes Other Than Income (409.2+410.2+411.2+412.2)	-			
19		Total Other Income and Deductions		\$2,176	\$50	\$2,126
20		NET INCOME (LOSS)		\$42,751	(\$15,323)	\$58,074

Class C Water Utility

F-3 STATEMENT OF RETAINED EARNINGS (Account 217)

1. Report below the particulars of each category of Retained Earnings.
2. Explain, and give details, of changes effected during the year.
3. State the balance and purpose of each appropriated Retained Earnings amount at end of year.

Line #	Item (a)	Appropriated (b)	Unappropriated (c)
1	Balance beginning of year		\$ 10,201
2	Changes during the year (specify):		
3	Net Income (Loss)		\$42,751
4	Adjustment		
5			
6			
7			
8			
9			
10	Balance end of year	\$ -	\$ 52,952

F-4 STATEMENT OF PROPRIETARY CAPITAL (Account 218)
 (for proprietorships and partnerships only)

1. Report below particulars concerning this account.
2. Explain and give particulars of important adjustments during the year.

Line #	Item (a)	Amount (b)
1	Balance beginning of year	
2	Changes during the year (specify):	
3		
4		
5		
6		
7		
8		
9		
10	Balance end of year	\$0

F-5 STATEMENT OF CHANGES IN FINANCIAL POSITION

1. This statement is not restricted to those items which are nonconcurrent in nature. It is intended that this statement be flexible enough in nature so that latitude can be given, under the classification of "Other", to allow for disclosure of all significant changes and transactions, whether they are within or outside of the current asset and liability groups.
2. Under "Other" specify significant amounts and group remaining amounts.
3. Enter the current year covered by this annual report in column (b), and the year prior to this report in column (c).
4. Clarifications and explanations should be listed below the schedule.

Line No.	Sources of Funds (a)	Current Year 2011 (b)	Prior Year 2010 (c)
1	Internal Sources:		
2	Net Income	\$42,751	(\$15,323)
3	Adjustments to Retained Earnings	0	0
4	Charges (Credits) to Income Not Requiring Funds:		
5	Depreciation	36,482	34,476
6	Amortization	(11,719)	(11,584)
7	Deferred Income Taxes and Investment Tax Credits (Net)	2,461	14,987
8	Capitalized Allowance for Funds Used During Construction		
9	Other (Net)	(39,797)	45,057
10	Total From Internal Sources	\$30,178	\$67,613
11	Adjustments to Retained Earnings		
12	Net From Internal Sources	\$30,178	\$67,613
13	EXTERNAL SOURCES:		
14	Long-term debt (bonds, debentures, etc.; net proceeds & payments)		
15	Common Stock (net proceeds and payments)		
16	Net Increase In Short Term Debt (include commercial paper)		
17	Other (Net) CIAC		
18			
19	Total From External Sources	\$0	\$0
20	Other Sources *		
21	Net Decrease in Working Capital Excluding Short Term Debt		
22	Other		
23	Total Financial Resources Provided	\$30,178	\$67,613
	Application of Funds		
24	Construction and Plant Expenditures (include land):		
25	Gross Additions		
26	Water Plant	\$70,325	\$149,134
27	Nonutility Plant		
28	Other		
29	Total Gross Additions	\$70,325	\$149,134
30	Less: Capitalized Allowance for Funds Used During Construction		
31	Total Construction and Plant Expenditures	\$70,325	\$149,134
32	Retirement of Debt and Securities:		
33	Long-Term Debt (bonds, debentures, etc; net proceeds & payments)	\$8,901	\$8,590
34	Redemption of Capital Stock		
35	Net Decrease in Short Term Debt (include commercial paper)		
36	Other (Net) : Other Paid in Capital		
37			
38			
39	Total Retirement of Debt and Securities	\$8,901	\$8,590
40	Other Resources were used for *		
41	Net Increase in Working Capital Excluding Short Term Debt		
42	Other		
43	Total Financial Resources Used	\$79,226	\$157,724

* Such as net increase or decrease in working capital excluding short-term debt, purchase or sale of other non-current assets, investments in and advances to and from associated companies and subsidiaries, and all other items not provided for elsewhere.

Line No.	Notes to Schedule F-5		
	Beginning Cash	\$214,208	\$304,319
	Financial Resources Provided	30,178	67,613
	Financial Resources Used	(79,226)	(157,724)
	Ending Cash	\$165,160	\$214,208

Class C Water Utility

**F-6 UTILITY PLANT (Accounts 101 -> 105) AND
ACCUMULATED DEPRECIATION AND AMORTIZATION (Accounts 108+110)**

Line #	Acct #	Account (a)	Ref Sch (b)	Current Year End Balance (c)	Previous Year End Balance (d)	Increase or (Decrease) (e)
PLANT ACCOUNTS						
1	101	Utility Plant in Service - Acct (301 -> 348)	F-8	\$1,134,254	\$1,112,954	\$21,300
3	103	Property Held for Future Use	-			
4	104	Utility Plant Purchased or Sold	F-8			
5	105	Construction Work In Progress	F-10	83,024	35,200	47,824
6		Total Utility Plant		\$1,217,278	\$1,148,154	\$69,124
ACCUMULATED DEPRECIATION & AMORTIZATION						
9	108	-	F-11	\$528,912	\$493,057	\$35,855
10	110	Accumulated Amortization	-			-
11		Total Accumulated Depreciation and Amortization		\$528,912	\$493,057	\$35,855
12				\$688,366	\$655,097	\$33,269

F-7 UTILITY PLANT ACQUISITION ADJUSTMENTS (Accounts 114 - 115)

Report each acquisition adjustment and related accumulated amortization separately. For any acquisition adjustment approved by the Commission, include the order number.

Line #	Acct #	Account (a)	Current Year End Balance (c)	Previous Year End Balance (d)	Increase or (Decrease) (e)
1	114	Acquisition Adjustments			
2			(\$347,259)	(\$347,259)	\$0
3					
4					
5					
6		Total Plant Acquisition Adjustments	(\$347,259)	(\$347,259)	\$0
7	115	Accumulated Amortization			
8			\$312,002	\$306,992	\$5,010
9					
10					
11					
12		Total Accumulated Amortization	\$312,002	\$306,992	\$5,010
13		NET ACQUISITION ADJUSTMENTS	(\$35,257)	(\$40,267)	(\$5,010)

Class C Water Utility

F-8 UTILITY PLANT IN SERVICE (Accounts 101 and 104)

(In addition to Account 101, Utility Plant in Service, this schedule includes Account 104, Utility Plant Purchased or Sold)

1. Report below the original cost of water plant in service according to prescribed accounts.
2. Do not include as adjustments, corrections of additions and retirements for the current or preceding year. Such items should be included in column (c) or (d) as appropriate.
3. Credit adjustments of plant accounts should be enclosed in parentheses "()" to indicate the negative effect of such amounts.
4. Reclassification or transfers within utility plant accounts should be shown in column (f). Also include in column (f) the addition or reductions of primary account classification arising from distribution of amounts initially recorded in Account 104, Utility Plant Purchased or Sold. In showing the clearance of Account 104, include in column (c) the amounts with respect to accumulated depreciation, acquisition adjustments, etc., and show in column (f) only the offset to the debits or credits distributed in column (f) to primary account classification.

Line #	Acct #	Account (a)	Balance at Beginning of Year (b)	Additions (c)	Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)
1	301	Organization	\$42,294			\$1		\$42,295
2	302	Franchises						
3	303	Land and Land Rights						
4	304	Structures and Improvements	134,375			1		134,376
5	305	Collecting and Impounding Reservoirs						
6	306	Lake, River and Other Intakes						
7	307	Wells and Springs	222,547					222,547
8	308	Infiltration Galleries and Tunnels						
9	309	Supply Mains	254,700					254,700
10	310	Power Generation Equipment	1,000		(1,000)			-
11	311	Pumping Equipment	63,241			1		63,242
12	320	Water Treatment Equipment	26,631					26,631
13	330	Distribution Reservoirs and Standpipes						
14	331	Transmission and Distribution Mains	202,435			(1)		202,434
15	333	Services	29,041					29,041
16	334	Meters and Meter Installations	40,594	1,125	(203)	(1)		41,515
17	335	Hydrants	40,601					40,601
18	339	Other Plant and Miscellaneous Equipment	6,713					6,713
19	340	Office Furniture and Equipment						
20	341	Transportation Equipment	17,173					17,173
21	342	Stores Equipment						
22	343	Tools, Shop and Garage Equipment	4,003					4,003
23	344	Laboratory Equipment						
24	345	Power Operated Equipment						
25	346	Communication Equipment	27,606	21,376			(696)	48,286
26	347	Computer Equipment					696	696
27	348	Other Tangible Plant						
28		TOTAL UTILITY PLANT IN SERVICE	\$1,112,954	\$22,501	(\$1,203)	\$1	\$0	\$1,134,253

Class C Water Utility

F-10 CONSTRUCTION WORK IN PROGRESS (Account 105)

For each department, report below descriptions and balances at end of year of projects in process of construction. For any substantial amounts of completed construction not classified for plant actually in service explain the circumstances which have prevented final classification of such amount to prescribed primary accounts for plant in service.

Line #	(a) Description of Project	Total Charged to Construction Work in Progress (Account 105) (b)	Estimated Additional Cost of Project (d)
1	Diesel Generator	\$ 27,000	\$ 15,000
2	Tank Roof	27,354	135,000
3	Submersible Pump	28,670	-
4			
5			
6			
7			
8			
9			
10			
11			
12			
13			
14			
15			
16			
17			
18			
19			
20			
21	TOTAL	\$ 83,024	\$ 150,000

Class C Water Utility

F-11 ACCUMULATED DEPRECIATION OF UTILITY PLANT IN SERVICE (Account 108.1)

1. Report below the information concerning accumulated provision depreciation of utility plant in service at end of year and changes during year.
2. Explain any important adjustments during the year.
3. Explain any difference between the amount for book cost of plant retired, Line 4, column (b), and that reported in the Schedule F-8 Utility Plant In Service, column (d), exclusive of retirements of nondepreciable property.
4. The provisions of Account 108.1 of the Uniform System of Accounts state that retirements of depreciable plant be recorded when such plant is removed from service. There shall also be included in this schedule the amounts of plant retired, removal expenses, and salvage on an estimated basis if necessary with respect to any significant amount of plant actually retired from service, but, for which appropriate entries have not been made to the accumulated provision for depreciation account. The inclusion of these amounts in this schedule shall be made even though it involves a journal entry in the books of account of the end of the year recorded subsequent to closing of respondent's books.

Balances and Changes During the Year

Line #	Item (a)	- in Service (Acct 108.1) (b)
1	Balance at beginning of year	\$ 493,057
2	Depreciation provision for year, charged to Account 403, Depreciation Expense	\$36,482
3	Net charges for plant retired	
4	Book cost of plant retired	\$ 1,203
5	Cost of removal	
6	Salvage (credit)	
7	Net charges for plant retired	\$ 1,203
8	Other (debit) or credit items	
9	Adjustment	\$ 576
10		
11		
12	Balance at end of year	\$ 528,912

Class C Water Utility

F-12 ANNUAL DEPRECIATION CHARGE

1. Indicate cost basis from which depreciation charge calculations were derived.
2. Show separately the rates used and the total depreciation for each class of property.
3. Depreciation charges are to be computed using the straight line method. Use half year convention when appropriate. Composite rates may be used with Commission approval.
4. Total annual depreciation charge should agree with Schedule F-11, Line 2, "Depreciation provision for year," charged to Account 403, Depreciation Expense.

Line #	Class of Property (a)	Cost Basis (b)	Rate (c)	Amount (d)
1	Organization Costs	\$42,296	2.50%	\$1,057
2	Structures - Tanks	134,376	2.50%	3,415
3	Wells	222,547	3.30%	7,344
4	Supply Mians	254,700	2.00%	5,094
5	Generator	-	10.00%	50
6	Pumping Equipment	63,242	10.00%	6,178
7	Water Treatment Equipment	26,631	3.60%	1,173
8	Water Lines	46,332	2.00%	927
9	Water Mains	156,102	2.00%	3,121
10	Services	29,041	2.50%	656
11	Meters	40,593	5.00%	1,829
12	Hydrants	41,526	2.00%	1,149
13	Other Equipment	6,713	2.45%	-
14	Transportation Equipment	17,173	10.00%	1,717
15	Tools	4,003	20.00%	801
16	Communication Equipment	48,286	10.00%	1,971
17	Office Equipment	696	0.00%	-
18	Rounding	(4)		
19				
20				
21				
22				
23				
24	TOTAL	\$1,134,253		\$36,482

Class C Water Utility

F-31 EQUITY CAPITAL (Accounts 201 and 204)

1. Report below the particulars called for concerning common and preferred stock at end of year.
2. Entries on line 2 should represent the number of shares authorized by the articles of incorporation as amended to end of year.
3. Give particulars concerning shares of any class and series of stock authorized to be issued by the Commission which have not yet been issued.

No stock issued.

Line #	Item (a)	Common Stock (Account 201) (b)	Preferred Stock (Account 204) (c)
1	Par or Stated Value Per Share	No Par	
2	Shares Authorized	200	
3	Shares Issued and Outstanding	200	
4	Total Par Value of Stock Issued	\$ 1,000	
5	Dividends Declared Per Share for Year	\$ -	

F-35 LONG TERM DEBT (Account 224)

1. Report below the particulars concerning long-term debt included at the end of the year.
2. Give particulars concerning any long-term debt authorized by the Commission, but, not yet issued.

Line #	Class and Series of Obligation (a)	Outstanding (d)	INTEREST	
			Rate (e)	Amount (f)
1	Long Term Debt (Account 224)			
2	State of N. H. - SRF issued (beginning) 12/99 and maturing 10/15	\$ 35,483	3.56%	\$ 1,436
3				-
4				
5	TOTAL Account 224	\$ 35,483		\$ 1,436

Class C Water Utility

F-38 ACCRUED AND PREPAID TAXES (Accounts 236 and 163)

1. This schedule is intended to give particulars of the combined prepaid and accrued tax accounts and to show the total taxes charged to operations and other accounts during the year.
2. Taxes paid during the year and charged directly to final accounts, that is, not charged to prepaid or accrued taxes, should be included in columns (d) and (e). The balancing of the schedule is not affected by the inclusion of these taxes.
3. Taxes charged during the year, column (d), include taxes charged to operations and other accounts through; (i) accruals credited to taxes accrued, (ii) amounts credited to prepaid taxes for proportions of prepaid taxes chargeable to current year, and (iii) taxes paid and charged direct to operations of accounts other than accrued and prepaid tax accounts. The total taxes charged, as shown in column (d), should agree with amounts shown in column (b) of Schedule F-50, Taxes Charged During Year.
4. The aggregate of each kind of tax should be listed under the appropriate heading of "Federal," "State," and "Local" in such manner that the total tax for each can be readily ascertained.
5. If any tax covers more than one year, the required information of all columns should be shown separately for each year.
6. Enter all adjustments of the accrued and prepaid tax accounts in column (f) and explain each adjustment. Designate debit adjustments by parentheses "()."
7. Do not include in this schedule entries with respect to deferred income taxes, taxes collected through payroll deductions or otherwise pending transmittal of such taxes to the taxing authority.

Line #	Type of Tax (a)	BALANCE BEGINNING OF YEAR		Taxes Charged During Year (d)	Taxes Paid During Year (e)	Adjustments (f)	BALANCE END OF YEAR	
		Taxes Accrued (Account 236) (b)	Prepaid Taxes (Account 163) (c)				Taxes Accrued (Account 236) (g)	Prepaid Taxes (Account 163) (h)
1	FEDERAL							
2	Federal Income Taxes		\$442	(\$58)		\$58		\$442
3								
4								
5								
6	Total Federal		\$442	(\$58)		\$58		\$442
7	STATE							
8	State Business Taxes		\$1,487	\$				\$1,487
9	State Utility Property Taxes		202	2,873	3,075			
10								
11								
12	Total State		\$1,689	\$2,873	\$3,075			\$1,487
13	LOCAL							
14	Local Towns Property Taxes		\$1,585	\$ 6,047	\$6,113			\$1,519
15								
16								
17								
18	Total Local		\$1,585	\$6,047	\$6,113			\$1,519
19	TOTALS		\$3,716	\$8,862	\$9,188	\$58		\$3,448

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Class C Water Utility

F-46 CONTRIBUTIONS IN AID OF CONSTRUCTION [CIAC] (Account 271)

1. Report below an analysis of the changes during the year for the respondent's CIAC.
2. Detail contributions received during year from main extension charges and customer connection charges; developers or contractors agreements in supplementary Schedules F-46.2 and F-46.3.
3. Detail charges, as shown in line 6, in a footnote. None.

Line #	Item (a)	Amount (b)
1	Balance beginning of year	\$ 117,914
2	Credits during year:	
3	Contributions received from Main Extension and Customer Charges (Sch F-46.2)	
4	Contributions received from Developer or Contractor Agreements (Sch F-46.3)	130,000
5	Total Credits	\$ 130,000
6	Charges during year	
7	Balance end of year	\$ 247,914

Footnotes: _____

F-46.1 ACCUMULATED AMORTIZATION OF CIAC (Account 272)

1. Report below the information called for concerning accumulated amortization of CIAC at end of year and changes during the year.
2. Explain any important adjustments during the year.

Line #	Item (a)	Amount (b)
1	Balance beginning of year	\$ 60,861
2	Amortization provision for year, credited to:	
3	Amortization of Contributions in Aid of Construction (Sch. F-46.4)	\$ 6,709
4	Plant retirement	
5	Other (debit) or credit items	
6		
7		
8	Balance end of year	\$ 67,570

Footnotes: _____

Class C Water Utility

**F-46.2 ADDITIONS TO CIAC
FROM MAIN EXTENSION CHARGES AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR**

1. Report, as specified below, information applicable to credits added to CIAC received from main extension charges and customer connection charges.
2. Total credits amount reported on line 11 should agree with Schedule F-46, line 3.

Line #	Description (a)	Number of Connections (c)	Charge per Connection (d)	Amount (e)
1	None			
2				
3				
4				
5				
6				
7				
8				
9				
10				
11	Total credits from main extension charges and customer connection charges			\$ -

**F-46.3 ADDITIONS TO CIAC RECEIVED FROM ALL DEVELOPERS OR CONTRACTORS
AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR**

1. Report, as specified below, information applicable to credits added to CIAC received from developers or contractors agreements.
2. Indicate in column (b) the form of contribution received.
3. Total credits amount reported on line 11 should agree with Schedule F-46, line 4.

Line #	Description (a)	(C)ash or (P)roperty (b)	Amount (c)
1	Transfer from previously contributions in aid of construction	Cash	\$ 130,000
2			
3			
4			
5			
6			
7			
8			
9			
10			
11	Total credits from all developers or contractors agreements from which cash or property was received		\$ 130,000

Class C Water Utility

F-46.4 AMORTIZATION OF CIAC (Account 405)

1. Report below the particulars concerning the amortization of CIAC received from developers or contractors agreements and from main extensions and customer connections charges.
2. Indicate the basis upon which the total credit for the year was derived, using the straight line method, and the computed amount for each class of property.
3. Total annual amortization credit for CIAC should agree with Schedule F-46.1, line 3, Amortization provision for year, charged to Account 405, Amortization of CIAC.

Line #	Class of Property (a)	Cost Basis (b)	Rate (c)	Amount (d)
1	Mixing Tank, Mixer, etc.	\$ 12,000	3.60%	\$432
2	Corrosion Control Equipment	11,284	3.60%	406
3	T & D Mains	55,493	2.00%	1,110
4	Valves	11,924	2.00%	238
5	Services	13,134	2.50%	328
6	Meters	13,227	4.50%	595
7	Hydrants	5,100	2.00%	102
8	2003 Well Siting Report	6,839	3.30%	226
9	2003 Pumping Equipment	860	10.00%	86
10	2003 Water Treatment Equipment	3,347	10.00%	335
11	2003 Valves	3,223	2.00%	64
12	2003 Meters	6,264	4.50%	282
13	2004 Motor	1,855	10.00%	186
14	2004 Valve	7,735	2.00%	155
15	2004 Meters	1,312	4.50%	59
16	2004 Hydrant Extensions	3,834	2.00%	77
17	2005 Meters	2,636	5.00%	132
18	2006 Well Pump #2, Pump End, etc.	12,175	10.00%	1,218
19	2006 C/2 Chemical Feed Pump	1,014	10.00%	101
20	2006 Milton Roy mRoy B Pump, 3/4 HP Motor	3,576	10.00%	358
21	2006 Meters	468	5.00%	23
22	2006 Meters	1,234	5.00%	62
23	2006 Used Laptop	696	0.00%	-
24	2011 Telemetry System	21,376	2.50%	135
25	2011 CWIP	40,529	0.00%	-
26	2011 Unused	68,095	0.00%	-
27	TOTAL	\$ 309,230		\$ 6,709

Class C Water Utility

F-47 OPERATING REVENUES (Account 400)

1. Report below the amount of operating revenue for the year for each prescribed account and the amount of increase/decrease over the preceding year.
2. If increases/decreases are not derived from previously reported figures, explain any inconsistencies.
3. Total Operating Revenues, line 27, should agree with Schedule F-2, Income Statement, line 1.
4. Number of customers should be reported on the basis of number of meters, plus number of flat rate accounts. Any customer possessing more than one (1) meter shall be counted as one (1) customer. The average number of customers means the average of the totals at the end of each billing period.

Line #	Acct #	Account (a)	OPERATING REVENUES		NUMBER OF THOUSAND GALLONS SOLD (Omit 000)		AVERAGE # OF CUSTOMERS	
			Amount for Year (b)	Increase or (Decrease) from Preceding Year (c)	Amount for Year (d)	Increase or (Decrease) from Preceding Year (e)	Number for Year (f)	Increase or (Decrease) from Preceding Year (g)
1		WATER SALES						
2	460	Unmetered Water Revenue						
3	460.1	Residential						
4	460.2	Commercial						
5	460.3	Industrial						
6	460.4	Public Authorities						
7	460.5	Other						
8		Total Unmetered Water Revenue	\$ -	\$ -	-	-	-	-
9								
10	461	Metered Water Revenue						
11	461.1	Residential	\$ 81,946	\$ (994)	6,943	573	385	2
12	461.2	Commercial	124,109	16,456	29,414	3,452	18	-
13	461.3	Industrial						
14	461.4	Public Authorities						
15	461.5	Other	2,713	(350)	1,475	714		
16		Total Metered Water Revenue	\$ 208,768	\$ 15,112	37,832	4,739	403	2
17								
18	462	Fire Protection Revenue						
19	462.1	Public						
20	462.2	Private						
21		Total Fire Protection Revenue	\$ -	\$ -	-	-	-	-
22								
23	466	Sales for Resale						
24		TOTAL WATER SALES	\$ 208,768	\$ 15,112	37,832	4,739	403	2
25								
26	474	Other Water Revenue	\$ 750	\$ 750				
27	400	TOTAL WATER OPERATING REVENUES	\$ 209,518	\$ 15,862				

BILLING ROUTINE

Report the following information in days for Accounts 460 and 461:

1. The period for which bills are rendered:
2. The period between the date meters are read and the date customers are billed:

Quarterly
N/A

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F-48 OPERATION AND MAINTENANCE EXPENSES (Account 401)

1. Enter in the space provided the operations and maintenance expenses for the year.
2. If two or more water systems are operated, the statement of operation and maintenance accounts should be subdivided to show separately the expense of each such system in columns (d), (e), and (f). All subdivided amounts should equal amount in column (b).
3. If the increases and decreases are not derived from previously reported figures, explain in footnotes.
4. Increases of greater than 10% must be explained separately.

Line #	Acct #	Account (a)	Total Amount for Year (b)	Increase or Decrease from Preceding Year (c)	(d)	(e)	(f)
1		SOURCE OF SUPPLY - Operations					
2	600	Supervision and Engineering					
3	601	Labor and Expenses					
4	602	Purchased Water					
5	603	Miscellaneous		(377)			
6	604	Rents					
7		Total Operation	\$ -	\$ (377)			
8		SOURCE OF SUPPLY - Maintenance					
9	610	Supervision and Engineering					
10	611	Structures and Improvements					
11	612	Collecting and Impounding Reservoirs					
12	613	Lake, River and Other Intakes					
13	614	Wells and Springs					
14	615	Infiltration Galleries and Tunnels					
15	616	Supply Mains					
16	617	Miscellaneous Water Source Plant					
17		Total Maintenance	\$ -	\$ -			
18		Total Source of Supply	\$ -	\$ (377)			
19		PUMPING EXPENSES - Operation					
20							
21	620	Supervision and Engineering					
22	621	Fuel for Power Production					
23	622	Power Production Labor					
24	623	Fuel for Power Purchased for Pumping	20,878	(469)			
25	624	Labor and Expenses					
26	625	Expenses Transferred - Credit					
27	626	Miscellaneous		(3,509)			
28	627	Rents					
29		Total Operation	\$ 20,878	\$ (3,978)			

F-48 OPERATION AND MAINTENANCE EXPENSES (Account 401) - Continued

Line #	Acct #	Account (a)	Total Amount for Year (b)	Increase or Decrease from Preceding Year (c)	(d)	(e)	(f)
30		PUMPING EXPENSES - Maintenance					
31	630	Supervision and Engineering					
32	631	Structures and Improvements					
33	632	Power Production Equipment					
34	633	Pumping Equipment		(1,401)			
35		Total Maintenance	\$ -	\$ (1,401)			
36		Total Pumping Expenses	\$ 20,878	\$ (5,379)			
37							
38		WATER TREATMENT EXPENSES - Operation					
39	640	Supervision and Engineering					
40	641	Chemicals	9,092	(1,594)			
41	642	Labor and Expenses					
42	643	Miscellaneous	3,844	(1,118)			
43	644	Rents					
44		Total Operation	\$ 12,936	\$ (2,712)			
45		WATER TREATMENT EXPENSES - Maintenance					
46	650	Supervision and Engineering					
47	651	Structures and Improvements					
48	652	Water Treatment Equipment	1,250	702 (1)			
49		Total Maintenance	\$ 1,250	\$ 702			
50		Total Water Treatment Expenses	\$ 14,186	\$ (2,010)			
51							
52		TRANSMISSION AND DISTRIBUTION EXPENSES					
53		Operation					
54	660	Supervision and Engineering					
55	661	Storage Facilities					
56	662	Transmission and Distribution Lines					
57	663	Meter	168	101			
58	664	Customer Installations					
59	665	Miscellaneous	3,430	2,544 (2)			
60	666	Rents					
		Total Operation	\$ 3,598	\$ 2,645			

(1) The Company incurred the costs associated with a repair kit for CL2 pumps, tube for CL2 drum pump & parts.

(2) The Company incurred costs associated with back flow testing as required by DES.

F-48 OPERATION AND MAINTENANCE EXPENSES (Account 401) - Continued

Line #	Acct #	Account (a)	Total Amount for Year (b)	Increase or Decrease from Preceding Year (c)	(d)	(e)	(f)
61		TRANSMISSION AND DISTRIBUTION EXPENSES					
62		Maintenance					
63	670	Supervision and Engineering					
64	671	Of Structures and Improvements					
65	672	Of Distribution Reservoirs and Standpipes					
66	673	Of Transmission and Distribution Mains		(1,176)			
67	674	Of Fire Mains					
68	675	Of Services		(2,880)			
69	676	Of Meters	312	312			
70	677	Of Hydrants	169	169			
71	678	Of Miscellaneous Equipment		(1,105)			
72		Total Maintenance	\$ 481	\$ (4,680)			
73		Total Transmission and Distribution Expenses	\$ 4,079	\$ (2,035)			
74							
75		CUSTOMER ACCOUNTS EXPENSES					
76	901	Supervision					
77	902	Meter Reading					
78	903	Customer Records and Collection					
79	904	Uncollectible Accounts	192	192			
80	905	Miscellaneous					
81		Total Customer Accounts Expenses	\$ 192	\$ 192			
82							
83		SALES EXPENSES					
84	910	Sales	\$0	\$0			
85		ADMINISTRATIVE AND GENERAL EXPENSES					
86		Operation					
87	920	Salaries					
88	921	Office Supplies and Other Expenses	1,841	451 (3)			
89	922	Administrative Expenses Transferred - Credit					
90	923	Outside Services Employed	84,599	(23,017)			
91	924	Property Insurance	5,256	3,132 (4)			
92	925	Injuries and Damages					
93	926	Employee Pensions and Benefits	200	(489)			

(3) The Company incurred costs associated with cellphones for two field personnel.

(4) The Company incurred increased insurance costs due increased coverage.

F-48 OPERATION AND MAINTENANCE EXPENSES (Account 401) - Continued

Line #	Acct #	Account (a)	Total Amount for Year (b)	Increase or Decrease from Preceding Year (c)	(d)	(e)	(f)
94		ADMINISTRATIVE AND GENERAL EXPENSES					
95		Operation (Continued)					
96	927	Franchise Requirements	\$ 300	\$ -			
97	928	Regulatory Commission	640	43			
98	929	Duplicate Charges - Credit					
99	930	Miscellaneous	686	(436)			
100	931	Rents					
101		Total Operation	\$ 93,522	\$ (20,316)			
102		Maintenance					
103	950	General Plant	\$ -	\$ -			
104		Total Administrative and General Expenses	\$ 93,522	\$ (20,316)			
105		TOTAL OPERATION AND MAINTENANCE EXPENSES	\$ 132,857	\$ (29,925)			
106							
107		Functional Classification			Operation	Maintenance	Total
108		(a)			(b)	(c)	(d)
109		Source of Supply			\$ -	\$ -	\$ -
110		Pumping			20,878	-	20,878
111		Water Treatment			12,936	1,250	14,186
112		Transmission and Distribution			3,598	481	4,079
113		Customer Accounts			192		192
114		Sales			-		-
115		Administrative and General			93,522	0	93,522
116		TOTAL			\$ 131,126	\$ 1,731	\$ 132,857

Class C Water Utility

**F-49 AMORTIZATION OF UTILITY PLANT ACQUISITION ADJUSTMENT (Account 406)
and
AMORTIZATION EXPENSE - OTHER (Account 407)**

1. Report below the particulars concerning the amortization of utility plant acquisition adjustment and other amortization debits or credits which relate to utility operations and are not provided for elsewhere.
2. Indicate cost basis upon which debit/credit amortization amount was derived.
3. Total amortization amount for Accounts 406 and 407 should agree with Schedule F-2, lines 6 and 7, respectively, and applicable balance sheet account schedules.

Line #	Item (a)	Basis (b)	Rate (c)	Amount (d)
1	Amortization of Utility Plant Acquisition Adjustment - Acct 406			
2	304 Source of Supply Structures	\$ 39,816	3.85%	\$ 1,531
3	311 Power & Pumping	10,351	0.00%	-
4	311 Pumping Equipment	11,218	0.00%	-
5	331 Mains	106,626	3.12%	3,333
6	333 Services	2,820	3.83%	108
7	334 Customer Meters	2,084	0.00%	-
8	335 Hydrants	1,224	3.10%	38
9	TOTAL Account 406	\$ 174,139		\$ 5,010
10	Amortization Expense Other - Acct 407			
11				
12				
13				
14				
15				
16				
17				
18	TOTAL Account 407	\$ -		\$ -

F-50 TAXES CHARGED DURING YEAR (Accounts 408 and 409)

1. This schedule is intended to give the account distribution of total taxes charged to operations and other final accounts during the year.
2. The aggregate of each kind of tax should be listed under the appropriate heading of "Federal," "State," and "Local."
3. The accounts to which taxes charged were distributed should be shown in column (e) to (f).
4. For any tax for which it was necessary to apportion to more than one account, state in a footnote the basis of apportioning such tax.
5. The total taxes charged as shown in column (b) should agree with amounts shown by column (d) of Schedule F-38 "Accrued and Prepaid Taxes."
6. Do not include in this schedule entries with respect to deferred income taxes, taxes collected through payroll deductions, or otherwise pending transmittal of such taxes to the taxing authority.

Line #	Class of Tax (a)	Total Taxes Charged During Year (b)	DISTRIBUTION OF TAXES CHARGED		
			Operating Income		Other Income & Deductions Income Taxes (Account 409.2) (e)
			Taxes Other Than Income (Account 408) (c)	Income Taxes (Account 409.1) (d)	
1	FEDERAL				
2	Income	\$ (58)		\$ (58)	
3					
4					
5					
6					
7	Total Federal	\$ (58)	\$ -	\$ (58)	\$ -
8	STATE				
9	Business Tax	\$ -			
10	Utility Property Tax	2,873	2,873		
11					
12					
13					
14					
15	Total State	\$ 2,873	\$ 2,873	\$ -	\$ -
16	LOCAL				
17	Property Taxes	\$ 6,047	\$ 6,047	\$ -	\$ -
18					
19					
20					
21					
22					
23	Total Local	\$ 6,047	\$ 6,047	\$ -	\$ -
24	TOTALS	\$ 8,862	\$ 8,920	\$ (58)	\$ -

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**F-56 RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME
FOR FEDERAL INCOME TAXES**

Report below a reconciliation of reported net income for the year with taxable income used in computing federal income tax accruals and show computations of such tax accruals. The reconciliation shall be submitted even though there is no taxable income for the year. Descriptions should clearly indicated the nature of each reconciling amount.

Line #	(a) Particulars	(b) Amount
1	Net income for the year per Income Statement, Schedule F-2	\$ 42,751
2	Income taxes per Income Statement, Schedule F-2, plus any adjustment to Retained Earnings, Account 215.	954
3		
4	Other reconciling amounts:	
5	Depreciation	\$ (38,038)
6	Amortization	(5,667)
7		
8		
9		
10		
11		
12		
13		
14		
15		
16		
17		
18		
19		
20		
21	Federal Taxable Net Income	\$ -
22	Computation of Tax	
23		\$ -
24		
25		
26		
27		
28		
29		
30		
31		
32		
33		

Class C Water Utility

F-57 DONATIONS AND GIFTS (Account 426)

Report for each donation and gift given, the name of the recipient, purpose of transaction, account number charged and amount.

Line #	Name of Recipient (a)	Purpose (b)	Account Number Charged (c)	Amount (d)
1	None			
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				
30				
31				
32				
33				
34				
35				
36				
37			TOTAL	\$0

Class C Water Utility

F-58 DISTRIBUTION OF SALARIES AND WAGES

Report below the distribution of total salaries and wages for the year. Segregate amounts originally charged to clearing account to Utility Departments, Construction, Plant Removals, and Other Accounts. Enter such amounts in the appropriate lines and columns provided. In determining this segregation of salaries and wages originally charged to clearing accounts a method of approximation giving substantially correct results may be used. NONE

Line #	Classification (a)	Direct Payroll Distribution (b)	Allocation of Payroll Charged to Clearing Accounts (c)	- (d)
1	Operation			
2	Collection			
3	Pumping			
4	Treatment and Disposal			
5	Customer Accounts			
6	Administrative and General			
7	Total Operation	\$ -	\$ -	\$ -
8	Maintenance			
9	Collection			
10	Pumping			
11	Treatment and Disposal			
12	Administrative and General			
13	Total Maintenance	\$ -	\$ -	\$ -
14	Operation and Maintenance (by category)			
15	Collection (Lines 2 and 9)			
16	Pumping (Lines 3 and 10)			
17	Treatment and Disposal (Lines 4 and 11)			
18	Customer Accounts (Line 5)			
19	Administrative and General (Lines 6 and 12)			
20	Total Operation and Maintenance (by category)	\$ -	\$ -	\$ -
21	-			
22	Construction (by utility department)			
23	Plant Removal (by utility department)			
24	Other Accounts (Specify)			
25				
26				
27				
28				
29				
30				
31				
32	Total Utility Plant	\$ -	\$ -	\$ -
33	TOTAL SALARIES AND WAGES	\$ -	\$ -	\$ -

Class C Water Utility

S-1 REVENUE BY RATES

1. Report below, for each rate schedule in effect during the year, the thousand gallons sold, revenue, average number of customers, average thousand gallons of sales per customer, and average revenue per thousand gallons sold.
2. Provide a subheading and total for each prescribed operating revenue account in the sequence followed in Schedule F-47, "Water Operating Revenues." If the sales under any rate schedule are classified in more than one revenue account, list the rate schedule and sales data under each applicable revenue account subheading.
3. Where the same customers are served under more than one rate schedule in the same revenue account classification, the entires in column (d) for the special schedule should denote the duplication in number of reported customers.
4. Number of customers should be reported on the basis of number of meters, plus number of flat rate accounts, except that where separate meter readings are added for billing purposes, one customer shall be counted for each group of meters so added. The average number of customers means the average of the twelve figures at the close of each month.

Line #	Acct #	Number and Title of Rate Schedule (a)	Thousand Gallons Sold (b)	Revenue (c)	Average # of Customers (d)	Thousand Gallons Sold per Customer (e)	Revenue per Thousand Gallons Sold (f)
1	460	Unmetered Water					
2	460.1	Residential					
3	460.2	Commercial					
4	460.3	Industrial					
5	460.4	Public Authorities					
6	460.5	Other	1,475	2,713	-		
7		SubTotal Unmetered Water	1,475	\$ 2,713	-		
8							
9	461	Metered					
10	461.1	Residential	6,943	\$ 81,946	385	18	12
11	461.2	Commercial	29,414	\$ 124,109	18	1,634	4
12	461.3	Industrial					
13	461.4	Public Authorities					
14	461.5	Other	-	\$ -	-		
15		SubTotal Metered Water	36,357	\$ 206,055	403	90	6
16							
17	462	Fire Protection					
18	466	Sales for Resale					
19	474	Other		750			
20		TOTAL (Accts 460, 461, 462, 466, 474)	37,832	\$209,518	403	94	6

S-2 WATER PRODUCED AND PURCHASED

Month	Total Water Produced (in 1,000 gals)	WATER PURCHASED (in Thousand 000 gals)				Total Produced and Purchased (in 1,000 gals)
		Name of Seller	Name of Seller	Name of Seller	Name of Seller	
Jan	4,586					4,586
Feb	4,160					4,160
Mar	3,983					3,983
Apr	2,835					2,835
May	2,784					2,784
Jun	2,946					2,946
Jul	4,364					4,364
Aug	4,233					4,233
Sep	3,490					3,490
Oct	4,480					4,480
Nov	2,793					2,793
Dec	4,500					4,500
TOTAL	45154					45,154

Maximum Day Flow (in K gals): _____

Date: _____

S-3 SURFACE SUPPLIES, SPRINGS, OTHER SOURCES

Name/ID	Type	Elevation	Drainage Area (sq. mi.)	Protective Land Owned (acres)	Treatment*	Safe Yield (GPD)	Installed Production Capacity (GPD)	Total Production - (in K gals)
N/A								

* Chlorination (C), Filtration (F), Chemical Addition (CA), Other (O)

Class C Water Utility

S-4 WATER TREATMENT FACILITIES

Name/ID	Type	Year Constructed	Rated Capacity (MGD)	Clearwell Elevation	Total Production For Year (in K gals)
None					

S-5 WELLS

Name/ID	Type*	Depth (ft)	Year Installed	Treatment If Separate From Pump Station**	Safe Yield (gpm)	Installed Capacity (gpm)	HP of Submersible Pump	Total Production For Year (gals)
Well 1	GP	52	1973	C	300	350	50	11,861,600
Well 2	GP	46	2008	C	300	435	60	33,292,200
Total								45,153,800

* Dug (D), Driven (Dr), Gravel Packed (GP), Bedrock (B)

** Chlorination (C), Filtration (F), Chemical Addition (CA), Other (O)

S-6 PUMP STATIONS

- 1. List all electric pumps per pump station on one line.
- 2. List pumps where motive power is other than electric, e.g., natural gas, diesel or hydro, on separate lines even if in same pump station, and state type of motive power.

Name/ID	Area Served	# of Pumps	HP of Largest Pump*	Installed Capacity (gpm)	Total Pumpage (gals)	Atmospheric Storage (gals)	Pressure Storage (gals)	Type of Treatment**
Aetna / Gould	Bretton Woods	2	60	290	45,153,800	650,000		C

* Excluding fire pumps
** Chlorination (C), Filtration (F), Chemical Addition (CA), Other (O)

Class C Water Utility

S-7 TANKS, STANDPIPES, RESERVOIRS

(Exclude tanks inside pump stations)

Name/ID	Type	Material	Size (gal)	Year Installed	Open/Covered	Overflow Elev.	Area Served
Tank 1	Storage	Concrete	600,000	1973	Covered	12'6"	Bretton Woods

S-8 ACTIVE SERVICES, MEASURED AND FLAT RATES

(Include Only Property Owned by the Utility)

	5/8"	3/4"	1"	1 1/2"	2"	3"	4"	6"	8"	12"	TOTAL
Non-Fire Services											0
Fire Services											
Meters	348		46		8	1			1		404
Hydrants	Municipal:		Private:		64						64

S-9 NUMBER AND TYPE OF CUSTOMERS

Residential	COMMERCIAL	INDUSTR.	MUNICIPAL	TOTAL	YEAR-ROUND*	SEASONAL*
386	18	0	0	404		

* Denote with "(E)" if estimate

Class C Water Utility

S-10 TRANSMISSION AND DISTRIBUTION MAINS

(Length of Mains in Feet)

	Iron		PVC	Non-PVC Plastic	Transite	Cement	Galvanized				TOTAL
	Ductile	Cast					Steel	Copper			
1"								2,450			2,450
1 1/2"											
2"								190			190
3"											
4"		510									510
6"		2,818									2,818
8"		16,245									16,245
10"		3,700									3,700
12"		2,410									2,410
14"											
16"		10,305									10,305
18"											
20"											
24"											
30"											
36"											
42"											
48"											
TOTAL		35,988						2,640			38,628